GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:3194
ANSWERED ON:10.12.2001
REGULATORY AUTHORITY FOR REMUNERATIVE PRICE
PRABODH PANDA

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government propose to set up a regulatory authority to ensure the remunerative price of Jute, Paddy, Potato and Onion in the country;

(b) if so, the details thereof; and

(c) the time by which the said regulatory authority is likely to be set up?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI HUKUMDEO NARAYAN YADAV)

(a) to (c): There is no proposal before the Government to set up a regulatoryauthority. However, under the Scheme of Minimum Support Prices (MSPs) beingimplemented by the Government, nodal agencies like Food Corporation of India, JuteCorporation of India, etc., have been set up to ensure remunerative prices to the farmers through market intervention, whenever required. For horticulture crops like potato and onion and also certain minor crops, the Government is implementing the Market Intervention Scheme (MIS). The Scheme is implemented for a particularcommodity on the request of the State Government (s), and under the scheme the States are required to bear 50 per cent of losses (25 per cent in case of North-Eastern States), if any.